Investigate^{DQ}

Case study:

Validating data quality is the first step to a smooth Successor Fund Transfer (SFT)

Clean Data.
Limitless Growth.

Case Study

CHALLENGE

One of our large superannuation clients acquired a smaller superfund via a successor fund transfer. As part of this acquisition, all current members of the smaller fund were to be migrated across to the larger superfund. To facilitate a quick transition, the smaller fund requested their current platform vendor to prepare files to enable the migration.

The key factors crucial to this process are ensuring a smooth transition for users, preserving the integrity of data and minimal disruption to day-to-day operations. Along with this, the accuracy, completeness, and consistency of data must be maintained as part of the migration as there are risks associated with this process such as data loss or corruption and inconsistencies between systems.

It is important to adopt a comprehensive approach to data migration, including a thorough analysis of the data and systems involved, careful planning and testing of the migration process and ongoing monitoring and review to ensure the accuracy and completeness of the data when it is implemented in the new system.

Investigate^{DQ}

Case Study

QMV Technology was invited to propose a reconciliation of the transition data using Investigate[DQ] as the control. Data extracted by the vendor was validated for accuracy, completeness, and consistency to ensure a smooth transfer to our client.

Extract files provided by the vendor were analysed to build a set of rules in Investigate[DQ] to confirm the data from the files matches to the source system data. Rules developed were designed to detect any discrepancies in member data and financial information. As issues were discovered analysis was conducted by the Project Team to determine if the source of the fault was extract, data or rule refinement.

With the help of custom reports and user-friendly dashboards, the team was able to monitor and report on the number of problems detected during each stage of the migration. These were tracked via critical success factors defined by our client for the final handover of data and allowed all stakeholders involved in the project to have a clear and comprehensive understanding of progress throughout the project.
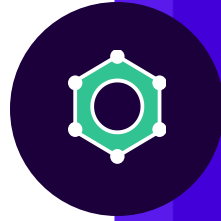
Investigate[DQ]

Case Study

RESULT

The data quality exceptions identified for each migration cycle were reviewed for detailed analysis. Issues which were identified and mitigated in advance of the Successor Fund Transfer (SFT) meant that there was no requirement for remediation of issues post migration.

The result of the ongoing reviews combined with validations applied at the data import resulted in an exceptional data quality rating of 99.93%. The dashboards further drove confidence that the data provided to the client was accurate, complete and consistent.

Investigate DQ

Benefits of using Investigate DQ

Ability to understand, track, manage and report on fraud risk and data quality across systems, products and members

Reduction in remediation and compensation costs through early identification and avoidance of issues
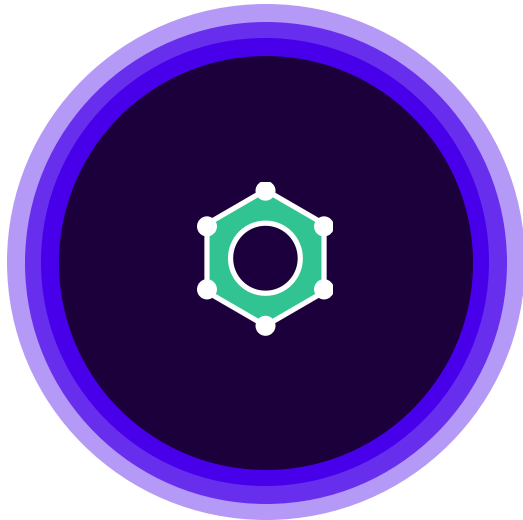
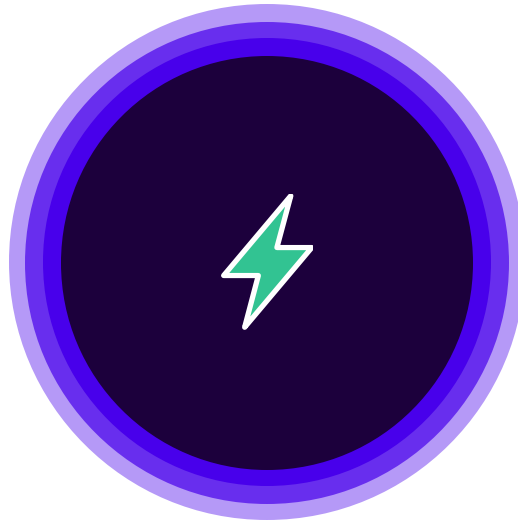Provide customers with a better experience and outcomes

Enhance quality and confidence in data to establish a foundation for data-driven decisions and initiatives
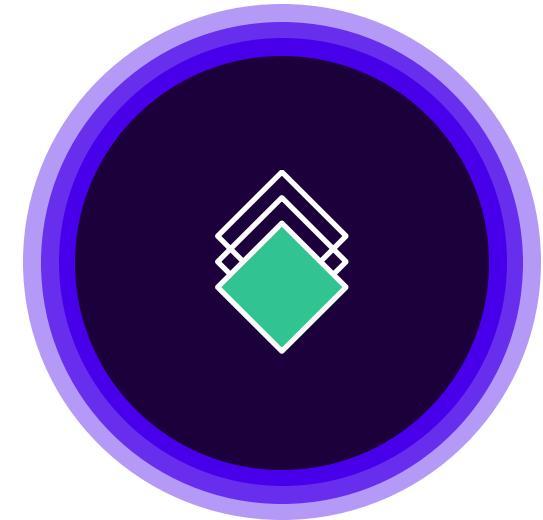
Discover
Manage data quality rules

Declare
Manage remediations

Resolve
Walk through individual cases

Clarify
Walk through individual cases

Investigate DQ

Why data driven industry leaders choose Investigate[DQ]

Connects directly to varied data sources including Systems, Databases and Files

Systematically identify Data Quality issues for remediation in a timely manner for better Member outcomes

Reconcile multiple sources of data to ensure accuracy and traceability

Investigate[DQ]

Investigate DQ

An unbelievably powerful data quality software that helps you make smarter business decisions

+61 3 9620 0707
investigatedq.com

Level 4, 10-16 Queen St, Melbourne 3000
Level 6, Suite 503 Bond St, Sydney 2000

Clean Data.
Limitless Growth.